



## THE EUROPEAN PLATFORM FOR JUDICIAL AUCTIONS

# LEILA: Towards a European Platform for Judicial Auctions

A key missing piece for the judicial auction domain is on its way to become reality

Press release, 31.03.2021

*Rules governing judicial auctions across EU Member States are substantially different and often complicated. The sector is fragmented at national level, with a negative impact on competition, sale value and the time needed to conclude a sale. The assets to be sold are promoted on a government-managed website in only eleven Member States, available – in most cases - only in the respective local language. National portals are indexed by the web search engines with limited success, while third parties' private portals, which might show outdated, incorrect, and not verified information, are better publicized.*

*The JUST-project LEILA aims to overcome these weaknesses giving citizens and companies easy access, without intermediaries, to information on goods to be sold in judicial auctions taking place in European Member States. It develops a one-stop-shop marketplace with a simple and intuitive user interface, extending national boundaries and enabling users to compare search results in different languages.*



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LEILA Project, 31 March 2021 – ‘LEILA – towards a multilingual European platform for judicial Auctions’ (LEILA) Project is an EU-funded project aiming to deliver a pilot **official multilingual platform for judicial auctions** taking place in more than one EU Member State, where information about goods to be sold at judicial auctions is reported together with the related regulations.

The Platform is to be initially integrated with six Member States’ judicial auctions’ national information systems (Italy, Latvia, Croatia, Portugal, Lithuania, and the Czech Republic) to retrieve the judicial auctions’ data in an automated way, while providing for manual upload and update of information where such information systems don’t exist (France). Such integration guarantees that information would be **kept up-to-date and trustworthy**, while providing a simple and intuitive graphic **user-friendly interface facilitating complex searches** and enabling users to compare the search results **in a selected language**.

The Platform is a step forward towards **increasing the competitiveness and effectiveness of judicial auctions on EU level**, widening users’ base and number of potential participants, achieving faster conclusion of the sale process, and reducing non-performing loans ratio.

Various stakeholders’ groups shall be actively involved in all stages of the Platform’s development to ensure that the latter will live up to meet all their needs and specific requirements.

In the months to come, LEILA initiates a mapping and gap analyses to define needs-based functional and technical requirements towards a one-stop-shop marketplace laying the grounds to an efficient pan-European multilingual platform for online auctioning, potentially open to all kinds of auctions. Competent authorities, professional bodies and experts working in the judicial auctions domain are invited to participate in the stakeholders’ feedback loops.

All findings would be then published on the LEILA website at <https://eujudicialauctions.eu/>.

*Behind the LEILA Project (02/2021 – 01/2023) is a consortium made up of 13 entities from 11 different countries: Austria, Belgium, Bulgaria, Croatia, Czech Republic, France, Greece, Italy, Latvia, Lithuania, and Portugal.*



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